



February 16, 2021
Annual General Meeting
6:30-8 p.m.

Meeting via ZOOM
Meeting Agenda

Open meetingMichael Raffetto
Approve January Meeting Minutes..... Michael Raffetto (attached)
Election of Officers..... Michael Raffetto (online ballot)
Adopt a Facility financial update Stacy Munroe/Derik Perez
Adopt projects Derik Perez
Monthly reportsMichael Raffetto
 Folsom Cordova Unified School District.....Jim Bonovich
 City of Folsom.....Tim O’Shea
 Youth Groups (facility related issues)CYSL’s
FAA Treasurers report.....Rose Benevento (Attached)
City COVID update, facilities, and programs Derik Perez
Youth Assistance Fund and ScholarshipsMichael Raffetto
 • Youth Assistance Fund – Presidents letter and application have been sent to CYSL’s
 • Folsom High School and Vista del Lago High School - five FAA scholarships are online
 • Time to Thrive (Jessica Anderson Family Scholarship) - sophomore and junior high school scholarship is online
Upcoming events Michael Raffetto
 • Spring Eggstravaganza – April 2021
 • Fireworks Fundraiser – applications will be sent to each CYSL; **applications are due Monday, March 8**
CYSL membership updates.....CYSL’s
FAA Executive Board update..... FAA
Close meeting Michael Raffetto

Next FAA/Adopt Meeting – Tentatively set for March 16, 2021 – 6:30-8 p.m. via Zoom



Folsom Athletic Association

Meeting Minutes

January 21, 2021- 7:30pm

1. Open Meeting 7:35 pm Mike
2. Approve Minutes from February Mike
3. Treasurer Report Rose
\$5000.00 from Economy Park to adopt-a-field, Fireworks additional money came in.
Approximately \$740.00. Legacy balance \$90,000.00. General \$13,589.00
4. Senior Gift Baskets- Over 600 served Mike
5. Folsom Parks & Rec Update-Budget adopted Derik Perez
6. Two new board members; Kyle Woody and Dan Palhegy Rich, Dave
7. New Ernie Sheldon Scholarship-Vista & Folsom Mike
8. New Will Kempton Scholarship, \$1,000 per school Mike
9. Jessica Anderson Family Scholarship Rich
10. Membership Updates-See attached
11. Director Comments

AGM February 16, 2021, new updated website, Spring Easter Egg hunt, Zittle Family honored by changing name of amphitheater in Old Folsom to Zittle Amphitheater.

Next Month: Annual General Meeting – February, 16, 2021 - 6:30 pm

FolsomAthleticAssociation.org



Membership Updates 01-21-2021

Folsom Softball Club-Registration open, 90 so far.

Folsom Lake Soccer League-On hold due to Covid-19

Sea Otters-On hold

Folsom Lacrosse- Conditioning and training started, possible high school team.

Folsom National LL-N/A

Folsom American LL-Waiting for guidelines on Covid-19

Folsom Youth Basketball Assoc.-On hold due to Covid-19

Folsom Jr. Bulldogs Football & Cheer-N/A

Sierra Marlins Swim Team-N/A

Folsom Aspire Volleyball-On hold

Vista Talons AAU B-ball-Shut down currently due to covid-19

Wahoos Swim Team-

Maddog Wrestling-On hold

Folsom Jr. Eagles Football & Cheer-On hold, covid-19

Folsom Fusion Bball-On hold covid-19

Folsom Elite AAU B-ball-N/A

Folsom Baseball Club-N/A

Vista Del Lago Athletic Boosters-

Folsom High Athletic Boosters-

Vista Eagles and Cheer-Season done.

Folsom Surf-N/A

Meeting Adjourned

4:18 PM

02/14/21

Accrual Basis

Folsom Athletic Association
Balance Sheet
As of February 14, 2021

	<u>Feb 14, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Adopt A Facility	188,798.37
FAA Ernie Sheldon Legacy Fund	96,631.78
FAA General Account	12,582.00
FAA Lacrosse Account	267.83
FAA Lacrosse CD	9,900.00
Facility Maintenance Fund	20,300.10
Jr. Eagle Soar Project CD	33,691.50
Jr. Eagles Soar Project	5,050.10
Ken Grossfeld Youth Assistance	3,366.32
Ken Grossfeld Youth Asst. CD	37,000.00
Livermore Project Finish	3,105.44
Lois Young Scholarship	10,774.11
Maria Totushek Memorial Scholar	15,598.34
Race Salazar Scholarship	21,464.04
Summer Kempton Memorial CD	103,753.27
Summer Kempton Memorial Fund	6,041.31
Teen Council Fund	12,729.67
Veterans Parade Fund	2,929.04
Youth Assistance CD	106,166.15
Youth Assistance Fund	39,845.40
Total Checking/Savings	<u>729,994.77</u>
Total Current Assets	<u>729,994.77</u>
TOTAL ASSETS	<u>729,994.77</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	565,288.96
Unrestricted Net Assets	166,032.78
Net Income	-1,326.97
Total Equity	<u>729,994.77</u>
TOTAL LIABILITIES & EQUITY	<u>729,994.77</u>

4:17 PM

02/14/21

Accrual Basis

Folsom Athletic Association
Profit & Loss Detail
 January 1 through February 14, 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Income									
Inc.Donations									
Deposit	01/29/2021		Deposit	Deposit	Ernie Sh...		FAA Ernie Sh...	200.00	200.00
Total Inc.Donations								200.00	200.00
Interest Income									
Deposit	01/15/2021		Interest	From CD	Lacrosse		FAA Lacross...	12.45	12.45
Deposit	01/29/2021		Interest	Interest	Adopt A ...		Adopt A Facil...	1.60	14.05
Deposit	01/29/2021		Interest	Interest	General ...		FAA General ...	0.13	14.18
Deposit	01/31/2021		Interest	Interest	Ernie Sh...		FAA Ernie Sh...	4.10	18.28
Deposit	01/31/2021		Interest	Interest	Summer...		Summer Ke...	0.25	18.53
Deposit	01/31/2021		Interest	Interest	Youth A...		Youth Assist...	1.69	20.22
Deposit	02/05/2021		Interest	From CD	Ken Gro...		Ken Grossfel...	130.57	150.79
Total Interest Income								150.79	150.79
Total Income								350.79	350.79
Gross Profit								350.79	350.79
Expense									
Salaries									
Check	01/28/2021		FAA Special Activi...	Salaries	General ...		FAA General ...	163.88	163.88
Check	02/10/2021		FAA Special Activi...	Salaries	General ...		FAA General ...	163.88	327.76
Total Salaries								327.76	327.76
Services									
Check	01/20/2021	5640	Joyce Fuchs	Services 12/...	General ...		FAA General ...	670.00	670.00
Check	02/12/2021	5641	Joyce Fuchs	Services Ja...	General ...		FAA General ...	680.00	1,350.00
Total Services								1,350.00	1,350.00
Total Expense								1,677.76	1,677.76
Net Income								-1,326.97	-1,326.97