



March 16, 2021
Adopt and FAA Meeting
6:30-8 p.m.

Meeting via ZOOM
Meeting Agenda

Open meeting Michael Raffetto

Approve February Meeting Minutes (notes) Michael Raffetto (attached)

Adopt a Facility financial update Stacy Munroe/Derik Perez

Adopt projects Derik Perez

Monthly reports Michael Raffetto

 Folsom Cordova Unified School District..... Jim Bonovich

 City of Folsom..... Tim O’Shea

 Youth Groups (facility related issues) CYSL’s

FAA Treasurers report..... Rose Benevento (attached)

Guest Speaker – Jessica Anderson re: Time to Thrive Pandemic Relief Scholarship

Guest Speaker – Jamie Fox re: Folsom High School Lacrosse

City COVID update, facilities, and programs Derik Perez

Upcoming events Michael Raffetto

- Spring Eggstravaganza – April 3, 2021 Dan Palhegyi
- Fireworks Fundraiser – 13 applications received; lottery is April 8 Joyce Fuchs

CYSL membership updates..... CYSL’s

FAA Executive Board update..... FAA

Close meeting Michael Raffetto

Next FAA/Adopt Meeting – Tentatively set for April 20, 2021 – 6:30-8 p.m. via Zoom



Membership Updates 02-16-2020 Notes

Folsom Softball Club- Comp conditioning, Rec 176 players registered

Folsom Lake Soccer League-Waiting for Covid tier to change

Sea Otters-Open enrollment

Folsom Lacrosse- Conditioning, practices, waiting for Covid tier change

Folsom National LL- N/A

Folsom American LL-N/A

Folsom Youth Basketball Assoc.-Season completely cancelled. Setting up for August start-up

Folsom Jr. Bulldogs Football & Cheer-N/A

Sierra Marlins Swim Team- N/A

Folsom Aspire Volleyball-N/A

Vista Talons AAU B-ball- On hold for Covid

Folsom Jr. Eagles Football & Cheer-On hold

Folsom Fusion Bball-N/A

Folsom Elite AAU B-ball-N/A

Folsom Baseball Club-N/A

Vista Del Lago Athletic Boosters-Few sports; tennis, golf, x-country

Folsom High Athletic Boosters-N/A

Vista Eagles and Cheer-Nothing to report

Board members update:

Peter Maroon, Director of Athletics FCUSD. Schools working with state and county to work out issue so school sports and ramp back up.

Meeting Adjourned 7:49

3:23 PM

03/12/21

Accrual Basis

Folsom Athletic Association
Profit & Loss Detail
 February 15 through March 12, 2021

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Income									
Inc. Donations									
Deposit	02/24/2021		Deposit	Donation	Ernie Sh...		FAA Ernie Sh...	550.00	550.00
Deposit	02/24/2021		Deposit	Jessica And...	Time To ...		Youth Assist...	2,000.00	2,550.00
Total Inc. Donations								2,550.00	2,550.00
Interest Income									
Deposit	02/26/2021		Interest	Interest	Adopt A ...		Adopt A Facil...	1.45	1.45
Deposit	02/26/2021		Interest	Interest	General ...		FAA General ...	0.11	1.56
Deposit	02/26/2021		Interest	Interest	Ernie Sh...		FAA Ernie Sh...	3.71	5.27
Deposit	02/28/2021		Interest	Interest	Summer ...		Summer Ke...	0.24	5.51
Deposit	02/28/2021		Interest	Interest	Youth As...		Youth Assist...	1.54	7.05
Total Interest Income								7.05	7.05
Total Income								2,557.05	2,557.05
Gross Profit								2,557.05	2,557.05
Expense									
Repairs									
Check	03/01/2021		City of Folsom	FYBA Fund...	Adopt A ...		Adopt A Facil...	10,000.00	10,000.00
Total Repairs								10,000.00	10,000.00
Salaries									
Check	03/12/2021		FAA Special Activi...	Salaries	General ...		FAA General ...	163.88	163.88
Total Salaries								163.88	163.88
Total Expense								10,163.88	10,163.88
Net Income								-7,606.83	-7,606.83

Folsom Athletic Association

Balance Sheet

As of March 12, 2021

	<u>Mar 12, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Adopt A Facility	178,799.82
FAA Ernie Sheldon Legacy Fund	97,185.49
FAA General Account	12,418.23
FAA Lacrosse Account	267.83
FAA Lacrosse CD	9,900.00
Facility Maintenance Fund	20,300.10
Jr. Eagle Soar Project CD	33,691.50
Jr. Eagles Soar Project	5,050.10
Ken Grossfeld Youth Assistance	3,366.32
Ken Grossfeld Youth Asst. CD	37,000.00
Livermore Project Finish	3,105.44
Lois Young Scholarship	10,774.11
Maria Totushek Memorial Scholar	15,598.34
Race Salazar Scholarship	21,464.04
Summer Kempton Memorial CD	103,753.27
Summer Kempton Memorial Fund	6,041.55
Teen Council Fund	12,729.67
Veterans Parade Fund	2,929.04
Youth Assistance CD	106,166.15
Youth Assistance Fund	41,846.94
	<u>722,387.94</u>
Total Checking/Savings	722,387.94
Total Current Assets	722,387.94
TOTAL ASSETS	<u>722,387.94</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	565,288.96
Unrestricted Net Assets	166,032.78
Net Income	-8,933.80
	<u>722,387.94</u>
Total Equity	722,387.94
TOTAL LIABILITIES & EQUITY	<u>722,387.94</u>